

OMB CIRCULAR A-133

COMPLIANCE SUPPLEMENT



2009

**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET**

What is it?

- OMB-issued document to assist auditors in performing single audits.
- Issued annually (every Spring).
- OMB issued the 2009 Supplement on May 26.
- 2009 edition is 1,259 pages long.
- 2009 edition includes 165 programs.

http://www.whitehouse.gov/omb/circulars_a133_compliance_09toc/



Purpose

- Identifies existing important compliance requirements that the Federal government expects to be considered as part of a single audit.
- Without the Supplement, auditors would have to research the laws and regulations for each program to identify the requirements.
- More efficient and cost-effective single audit.
- Use of the Supplement is mandatory.



Important Requirements

- Activities Allowed or Unallowed
- Allowable Costs/Cost Principles
- Cash Management
- Davis-Bacon Act
- Eligibility
- Equipment and Real Property Management
- Matching, Level of Effort, Earmarking
- Period of Availability of Federal Funds
- Procurement, Suspension and Debarment
- Program Income
- Real Property Acquisition and Relocation Assistance
- Reporting
- Subrecipient Monitoring
- Special Tests and Provisions

